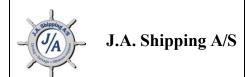
J.A. Shipping A/S

ENVIRONMENT POLICY



Revision No.: 003-2024 Revision date: 2024-05-01

Author: LKR Approved by: KA

Revision

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1. INTRODUCTION

At J.A. Shipping, we recognize the critical importance of addressing climate change, protecting the environment, and environmental sustainability. We are committed to minimizing our environmental footprint, conserving natural resources, and protecting ecosystems while delivering reliable, innovative, and efficient services to our clients. We recognize that safeguarding the environment is essential for the well-being of current and future generations, and we are dedicated to playing our part in building a more sustainable maritime industry. Our commitment to environmental responsibility is embedded in our corporate culture, policies, and practices, promoting a culture of sustainability, and driving continuous improvement in our environmental performance.

The Environmental Policy takes account of the interests of our various stakeholders. They include our employees, shareholders, financial institutions, suppliers, clients, government bodies, and the communities in which we operate.

TO WHOM DOES THIS POLICY APPLY

The Environment Policy applies to J.A. Shipping, and all its employees performing work for J.A. Shipping. This includes current employees and persons working for J.A. Shipping through an employment agreement or worker through an employment agency. We promote the same principles in our relationships with customers, suppliers, and other business partners.

WHAT IS EXPECTED FROM YOU

The Environment Policy is essential in the day-to-day business of J.A. Shipping.

It is the policy of J.A. Shipping that all employees in every function execute their work under safe and healthy conditions with proper concern for the environment. It must be emphasized that standards can only be met with the total commitment of every individual within the organization. We expect every employee to comply with the standards and instructions issued by J.A. shipping, including upholding this Environment Policy and the J.A. Shipping Code of Conduct.

If you encounter challenges or dilemmas that may raise questions, please don't hesitate to reach out to our HSE Manager for guidance and clarification at info@jashipping.com. You can also contact our Whistleblower@jashipping.com.

2. J.A. SHIPPING'S ENVIRONMENT PRINCIPLES

At J.A. Shipping we comply with applicable laws and regulations. We ensure the Environment Policy aligns with all relevant international, national, and local environmental laws and regulations, including the EU Corporate Sustainability Due Diligence Directive (CS3D), IMO guidelines, MARPOL, and industry-specific regulations.

Our Approach to climate and environmental stewardship includes the following key areas:



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ASSESSMENT OF ENVIRONMENTAL IMPACT:

At J.A. Shipping we recognize that an effective assessment of our environmental impact is fundamental, this includes direct and indirect impacts. We evaluate the potential environmental impacts of our operations, including emissions, marine pollution, waste management, and habitat disturbance.

PREVENTIVE MEASURES:

J.A. Shipping's approach to preventive measures encompasses the following key areas:

- Reduce, reuse, and recycle:

At J.A. Shipping we work towards efficient resource use, we reduce, reuse, and recycle.

The first step is to reduce the amount of waste generated by minimizing the use of materials and resources. This involves; use of reusable products, smart purchasing to minimize waste and avoid food spoilage, and digital alternatives such as digital e-books and online platforms.

The second step is to reuse items instead of discarding them, by repairing and upcycling vessels and equipment.

The third step is to recycle materials and waste, through efficient waste management, collecting and segregating materials that would otherwise be disposed of.

Conserve energy:

At J.A. Shipping we recognize that conserving energy is crucial to reduce the environmental impact and saving operational cost. At J.A. Shipping we apply the following measures: Adjusting the vessels' speed contributes to significant reduction of fuel consumptions and emissions, Proper maintenance of vessels and engines; optimizing route planning; Promoting employee awareness and training in minimizing energy-saving behaviors in day-to-day operations. We optimize our vessels for quick deployment, rapid setups and operational speed. All of which contributes to reduced fuel consumption.

- Protect marine resources and environment:

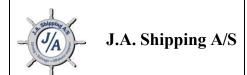
At J.A. Shipping, we prioritize the protection of marine resources as a fundamental aspect of our commitment to minimizing environmental impact and conducting sustainable operations. We are committed in our efforts to prevent the disposal of hazardous materials into the marine environment. Additionally, we maintain a zero-tolerance policy regarding the discharge of waste and wastewater from vessels and vessel operations.

At J.A. Shipping we comply with the guidelines of the (BWMS-code) Ballast Water Management System.

At J.A. Shipping we have implemented Shipboard Marine Pollution Emergency Plans (SOPEP), which ensures that all personnel are trained and prepared for minimizing environmental impacts in case of oil pollution and environmental accidents and incidents.

- Preserve biodiversity:

At J.A. Shipping we continuously strive to pioneer innovative solutions that not only meet our customers' needs but also contribute positively to the well-being of the environment and surrounding ecosystems. We understand the common responsibility to protect natural habitats and ecosystems by using the method with minimum habitat disturbance.



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Promote responsible consumption, educate, and raise awareness:

At J.A. Shipping we raise awareness to our employees about our obligations by educating and training them to make environmentally conscious choices. The employees are encouraged to observe their consumption habits onboard vessels and in office. This includes switching off lights and equipment when not in use; monitoring fuel consumption; running engines on optimal RPM; frequent reviewing of data to identify areas of improvement and potential fuel saving opportunities.

3. SUPPLY CHAIN RESPONSIBILITY

At J.A. Shipping we find the maintenance of high standards throughout the supply chain crucial for ensuring ethical conduct and responsible business practices. We conduct ourselves with honesty, transparency, and integrity in compliance with all relevant international, national, and local environmental laws and regulations, including the EU Corporate Sustainability Due Diligence Directive (CS3D), IMO guidelines, MARPOL, and industry-specific regulations, as well as the J.A. Shipping Code of Conduct. We expect our business partners and suppliers to do the same.

Suppliers and business partners are expected to adhere to the J.A. Shipping Code of Conduct when selecting their own suppliers. The core principles outlined in our Environmental Policy are integrated into the J.A. Shipping Code of Conduct to ensure alignment across our supply chain. Our Code of Conduct forms part of the contractual relationship between J.A. Shipping and the supplier/ business partner.

4. GOVERNANCE

The compliance of the Environment Policy is overseen by the HSE Manager. Additionally, internal and external auditors conduct frequent audits to ensure adherence to the Environment Policy and the J.A. Shipping Code of Conduct.

Furthermore, the Board of Management and our legal team conducts annual reviews of the J.A. Shipping policies in collaboration with the HSE Manager. This ensures that our commitment to the environment remains robust and aligned with evolving standards and best practices.

5. REPORTING CONCERNS

At J.A. Shipping, we take allegations of policy breaches seriously and are committed to addressing them swiftly and effectively. Your cooperation in upholding our Environment Policy and the J.A. Shipping Code of Conduct is essential in ensuring that we maintain the highest standards of ethical conduct and accountability in all our business dealings.

If you are an employee, supplier or business partner of J.A. Shipping and you become aware of any potential breach of our Environment Policy by anyone involved in our business operations, we encourage you to report it promptly. You can do so by contacting the HSE Manager directly, or you can follow the procedures outlined in our Whistleblower Policy.

To report any concerns, incidents or suspected misconduct related to this Environment Policy, please email the Whistleblower team at whistleblower@jashipping.com. Your reporting will be handled and investigated by our Whistleblower team.